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PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
(Federal Board of Revenue)

NOTIFICATION

Islamabad, the 25th January, 2022

S. R. O. 128(I)/2022.—In exercise of the powers conferred by section 6A of the Anti-Money Laundering Act, 2010 (VII of 2010) read with sub-clause (iii) of clause 1 of Schedule-IV to the said Act, the Federal Board of Revenue is pleased to direct that the following amendments shall be made in the Federal Board of Revenue Anti-Money Laundering and Countering Financing of Terrorism Regulations for DNFBPs, 2020, namely:—

In the aforesaid Regulations, in regulation 3, after sub-regulation (3), the following new sub-regulations (4) and (5) shall be added, namely:—

“(4) Every DNFBP shall ensure that it has measures in place to prevent any person who has been convicted of a criminal offence or any associate of such a person from—

(a) holding any ownership or controlling interest in the DNFBP;

(203)

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[7125 (2022)/Ex. Gaz.]

- (b) being the beneficial owner(s) of the DNFBP; and
 - (c) holding any senior management or board position in the DNFBP.
- (5) Every DNFBP shall notify the FBR when there is a change in —
- (a) any ownership or controlling interest in the DNFBP;
 - (b) any beneficial owner(s) of the DNFBP; and
 - (c) any senior management or board position in the DNFBP.”.

[F. No. 1(3)Chief FATF Cell/2019.]

DR. SAJID HUSSAIN,
Secretary (Rules & SROs).